

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

**RE: Compliance Form 4886 for Village of Cass City, MI Transparency & Accountability**

The Village of Cass City is pleased to submit form 4886 with the required documents in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Village of Cass City has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

**Included with this letter are the required documents for Village of Cass City:**

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Debbie Powell  
Village Manager


# City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2020 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2020 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2020**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Cass City		Local Unit County Name Tuscola County	
Local Unit Code 79 3030		Contact E-Mail Address cctreasurer@casscity.org	
Contact Name Nanette Walsh	Contact Title Clerk/Treasurer	Contact Telephone Number 989-872-2911	Extension
Website Address, if reports are available online <a href="http://munetrix.com/sections/data/municipal.php?MuniID=1217&amp;Type=Village">http://munetrix.com/sections/data/municipal.php?MuniID=1217&amp;Type=Village</a>		Current Fiscal Year End Date 12/31/2020	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input checked="" type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2020 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Debbie Powell	
Title Village Manager		Date November 25, 2020	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.  
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible  Y      N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

### General Info

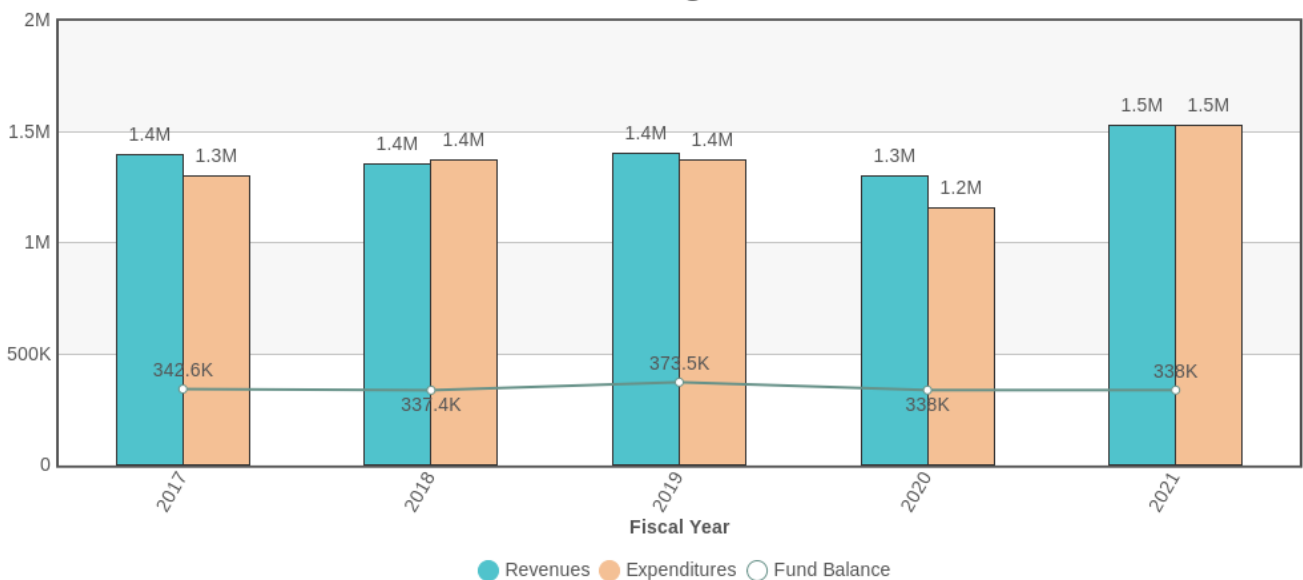
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Cass City	Village	December	2423	(989) 872-2911	https://www.casscity.org/

### Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	* Available Fund Balance	Taxable Value
2021	Forecast	1	2298	\$1,532,919	\$1,532,592	\$338,032	\$59,334,187
2020	Amended Budget	1	2298	\$1,306,114	\$1,163,084	\$338,032	\$58,514,977
2019	Historic	1	2276	\$1,405,358	\$1,380,391	\$373,512	\$57,593,481
2018	Historic	1	2293	\$1,360,332	\$1,379,280	\$337,414	\$57,630,733
2017	Historic	1	2304	\$1,400,361	\$1,306,781	\$342,639	\$56,817,748

\* Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

### How We Have Managed Our Resources



## **Fiscal Year Assumptions Notes**

### **2021 Notes: General Fund**

#### **Revenues:**

Property Taxes are expected to stay stable, with no/limited increase.

Personal Property Tax revenues are expected to decrease.

Revenues in all funds are expected to remain conservative, and similar to prior years.

Utilization of Fund Balance in Major and Local Streets will allow for continued street improvements projects.

#### **Expenses:**

An overall Village of Cass City Budget stays conservative, and similar to prior years.

A USDA/RD Bond will close in December 2020, with the Seeger Street Infrastructure project commencing in Spring 2021

Infrastructure improvements continue in 2021 in the Major and Local Streets Fund, and Water Fund.

Investments in the Motor Vehicle Fund are expected, with the anticipated purchase of new trucks.

## Financial Statement

Including General Fund only

### Balance Sheet

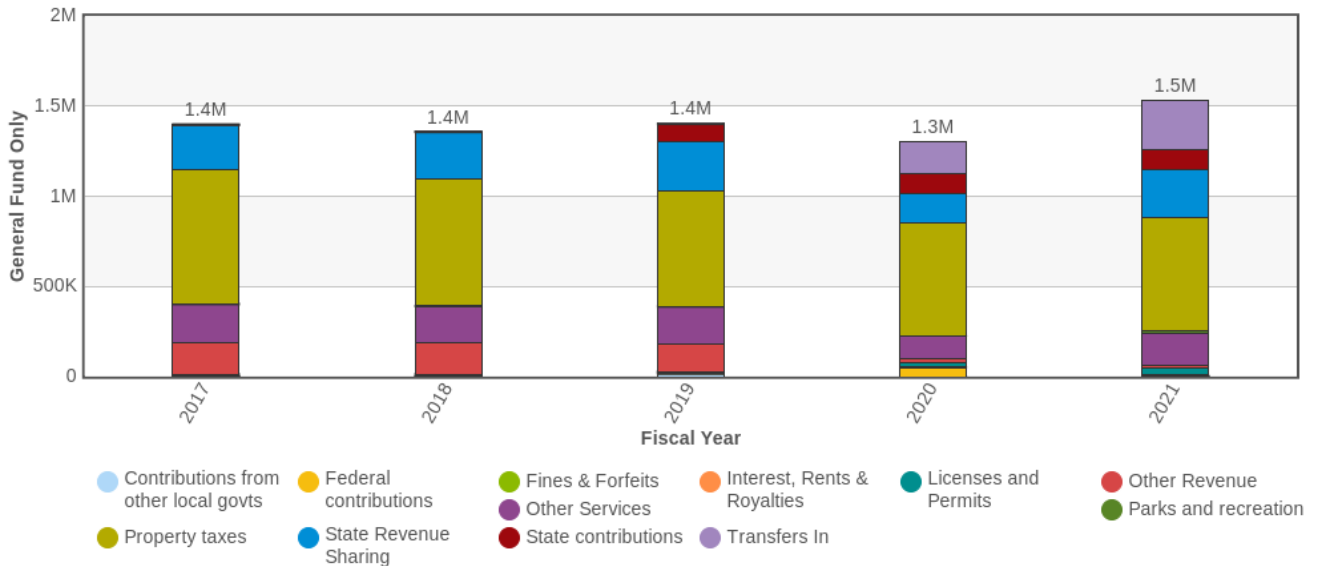
Category Name	2021	2020	2019	2018	2017
Fund Equity	\$338,032	\$338,032	\$487,146	\$462,179	\$481,127
Total Assets	N/A	N/A	\$531,721	\$509,292	\$535,621
Total Liabilities	N/A	N/A	\$44,575	\$47,113	\$63,921

\*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

## Revenues

Category Name	2021	2020	2019	2018	2017
Contributions from other local govts			\$17,974		
Federal contributions		\$48,811			
Fines & Forfeits	\$4,600	\$2,583	\$3,548	\$3,356	\$2,858
Interest, Rents & Royalties	\$10,000	\$8,811	\$7,161	\$11,998	\$11,353
Licenses and Permits	\$36,242	\$19,008			
Other Revenue	\$14,200	\$22,114	\$152,967	\$175,386	\$178,767
Other Services	\$179,648	\$122,329	\$209,510	\$202,806	\$211,703
Parks and recreation	\$13,650	\$1,015			
Property taxes	\$628,948	\$629,416	\$644,741	\$705,991	\$744,080
State Revenue Sharing	\$263,070	\$164,402	\$268,847	\$257,829	\$251,600
State contributions	\$109,487	\$109,227	\$100,610	\$2,966	
Transfers In	\$273,074	\$178,398			
<b>Total</b>	<b>\$1,532,919</b>	<b>\$1,306,114</b>	<b>\$1,405,358</b>	<b>\$1,360,332</b>	<b>\$1,400,361</b>

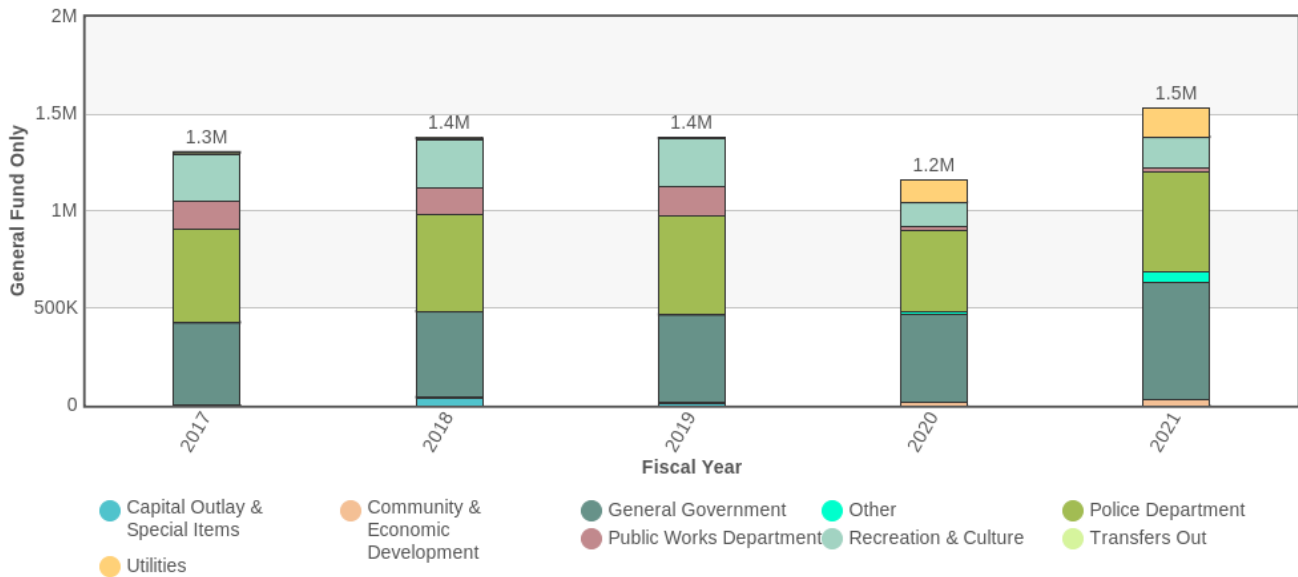
### Where The Money Comes From



## Expenses

Category Name	2021	2020	2019	2018	2017
Capital Outlay & Special Items			\$8,385	\$38,850	
Community & Economic Development	\$29,380	\$20,190	\$7,918	\$5,894	\$1,629
General Government	\$608,614	\$447,949	\$454,975	\$443,174	\$429,181
Other	\$49,848	\$16,594			
Police Department	\$516,063	\$421,916	\$509,796	\$496,505	\$482,553
Public Works Department	\$21,089	\$14,668	\$149,263	\$141,616	\$144,068
Recreation & Culture	\$161,598	\$128,948	\$250,054	\$242,941	\$239,350
Transfers Out				\$10,300	\$10,000
Utilities	\$146,000	\$112,819			
<b>Total</b>	<b>\$1,532,592</b>	<b>\$1,163,084</b>	<b>\$1,380,391</b>	<b>\$1,379,280</b>	<b>\$1,306,781</b>

### How The Money Is Spent



### Supplementary Information (Pension / OPEB)

Category Name	2021	2020	2019	2018	2017
Pensions Actuarial Liability	N/A	N/A	N/A	N/A	N/A
Pension Fund Assets	N/A	N/A	N/A	N/A	N/A
OPEB Actuarial Liability	N/A	N/A	N/A	N/A	N/A
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A

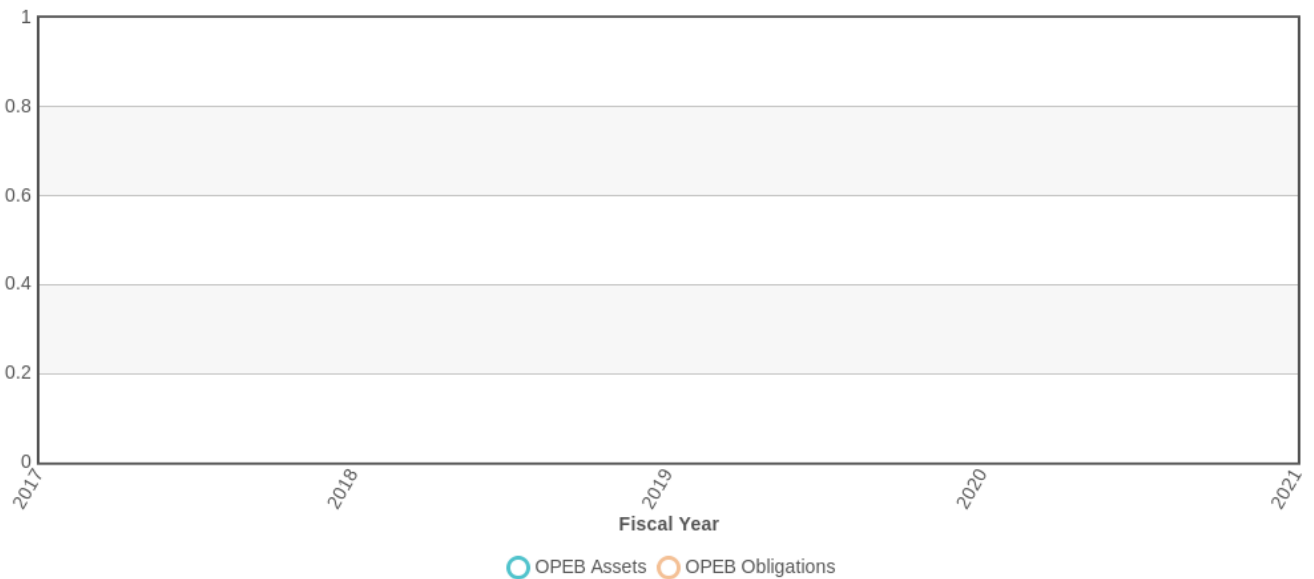
#### Pension Fund Status



#### Pension Notes:

The Village of Cass City does not have a pension plan, but rather, offers a defined contribution plan (401K) to its employees and no retiree health care.

#### Other Post-Employment Benefit Fund Status



#### OPEB Notes:

The Village has one retired individual still eligible to receive post-retirement health care benefits under a past traditional insured plan (which is now closed to future retirees). The Village pays the \$785 premium monthly, on a "pay as you go" basis.



## Fund Equity Detail

Category Name	2021	2020	2019	2018	2017
Assigned	0	0	\$20,762.00	\$223,000.00	\$35,783.00
Committed	0	0	\$72,595.00	\$78,384.00	\$78,972.00
Nonspendable	0	0	\$24,381.00	\$46,550.00	\$56,509.00
Restricted	0	0	\$89,253.00	\$78,215.00	\$81,979.00
Unassigned	\$338,032.00	\$338,032.00	\$280,155.00	\$36,030.00	\$227,884.00

## Dashboard for Cass City

Fiscal Stability	2019	2020	Progress
Fiscal Wellness Indicator Score	1	1	↔
Annual General Fund expenditures per capita	\$606	\$506	↑
Fund balance as % of General Fund Revenues	26.6%	25.9%	↓
Debt burden per capita	\$49.6	\$37.8	↑
Economy & Financial Health	2019	2020	Progress
Population	2,276	2,298	↑
Taxable Value (100k)	\$57,593	\$58,515	↑
Public Safety	2018	2019	Progress
Crimes against persons per thousand residents	27.5	18.9	↑
Crimes against property per thousand residents	34.5	35.1	↓
Crimes against society per thousand residents	26.2	18.9	↑
Other crimes per thousand residents	37.5	25.5	↑
Traffic crashes property	18	21	↓
Traffic crashes injuries	8	2	↑

### Pension Notes:

The Village of Cass City does not have a pension plan, but rather, offers a defined contribution plan (401K) to its employees and no retiree health care.

### OPEB Notes:

The Village has one retired individual still eligible to receive post-retirement health care benefits under a past traditional insured plan (which is now closed to future retirees). The Village pays the \$785 premium monthly, on a "pay as you go" basis.

## Village of Cass City

Local Code: 79-3030

### Debt Service Summary Report

<b>Bonds &amp; contracts payable</b>	<b>Fiscal Years</b>			
<b>Name</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
USDA Bond Service	95,731	96,411	96,009	95,565
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>95,731</b>	<b>96,411</b>	<b>96,009</b>	<b>95,565</b>
<b>Capital leases</b>	<b>Fiscal Years</b>			
<b>Name</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Master Equipment Lease	12,987	12,987	12,987	0
Police Cruiser Lease - #2	11,151	0	0	0
<b>Subtotal for Capital leases</b>	<b>24,138</b>	<b>12,987</b>	<b>12,987</b>	<b>0</b>
<b>Installment Loan</b>	<b>Fiscal Years</b>			
<b>Name</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
DDA Installment Loan	10,162	10,162	10,162	0
WWTP Grit Master	32,306	31,279	30,253	29,226
<b>Subtotal for Installment Loan</b>	<b>42,468</b>	<b>41,441</b>	<b>40,415</b>	<b>29,226</b>
<b>Total Principal &amp; Interest</b>	<b>162,336</b>	<b>150,839</b>	<b>149,410</b>	<b>124,791</b>

# Cass City

## Complete Debt Report for

### DDA Installment Loan

#### Issuance Information

**Debt Type:** Installment Loan

**Activity Type:** Government

**Repayment Source:** Revenue - Rents

**Issuance Date:** 2018-05-30

**Issuance Amount:** \$121,500

**Interest Rate:** 4.95%

**Maturing Through:** 2022

**Principal Maturity Range:** \$599 - \$14,808

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-04-01	4.95	599.27	247.56	846.83	\$22,607.22
2020-04-02	4.95	601.74	245.09	846.83	\$22,005.48
2020-04-03	4.95	604.23	242.61	846.84	\$21,401.25
2020-04-04	4.95	606.72	240.11	846.83	\$20,794.53
2020-04-05	4.95	609.22	237.61	846.83	\$20,185.31
2020-04-06	4.95	611.73	235.10	846.83	\$19,573.58
2020-04-07	4.95	614.26	232.57	846.83	\$18,959.32
2020-04-08	4.95	616.79	230.04	846.83	\$18,342.53
2020-04-09	4.95	619.34	227.50	846.84	\$17,723.19
2020-04-10	4.95	621.89	224.94	846.83	\$17,101.30
2020-04-11	4.95	624.46	222.38	846.84	\$16,476.84
2020-04-12	4.95	627.03	219.80	846.83	\$15,849.81
2021-04-01	4.95	629.62	217.21	846.83	\$15,220.19
2021-04-02	4.95	632.22	214.62	846.84	\$14,587.97
2021-04-03	4.95	634.82	212.01	846.83	\$13,953.15
2021-04-04	4.95	637.44	209.39	846.83	\$13,315.71
2021-04-05	4.95	640.07	206.76	846.83	\$12,675.64
2021-04-06	4.95	642.71	204.12	846.83	\$12,032.93
2021-04-07	4.95	645.36	201.47	846.83	\$11,387.57
2021-04-08	4.95	648.03	198.81	846.84	\$10,739.54
2021-04-09	4.95	650.70	196.13	846.83	\$10,088.84
2021-04-10	4.95	653.38	193.45	846.83	\$9,435.46
2021-04-11	4.95	656.08	190.76	846.84	\$8,779.38

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2021-04-12	4.95	658.78	188.05	846.83	\$8,120.60
2022-04-01	4.95	661.50	185.33	846.83	\$7,459.10
2022-04-02	4.95	664.23	182.60	846.83	\$6,794.87
2022-04-03	4.95	666.97	179.86	846.83	\$6,127.90
2022-04-04	4.95	669.72	177.11	846.83	\$5,458.18
2022-04-05	4.95	672.48	174.35	846.83	\$4,785.70
2022-04-06	4.95	675.26	171.57	846.83	\$4,110.44
2022-04-07	4.95	678.04	168.79	846.83	\$3,432.40
2022-04-08	4.95	680.84	165.99	846.83	\$2,751.56
2022-04-09	4.95	683.65	163.18	846.83	\$2,067.91
2022-04-10	4.95	686.47	160.36	846.83	\$1,381.44
2022-04-11	4.95	689.30	157.53	846.83	\$692.14
2022-04-12	4.95	692.14	154.69	846.83	
<b>Total</b>		<b>\$23,206.49</b>	<b>\$7,279.45</b>	<b>\$30,485.94</b>	

# Cass City

## Complete Debt Report for USDA Bond Service

### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** Revenue - Water

**Issuance Date:** 2007-01-01

**Issuance Amount:** \$1,858,000

**Interest Rate:** 4.125%

**Maturing Through:** 2046

**Principal Maturity Range:** \$15,000 - \$92,000

**Purpose:**

**Fund Number:**

**Comments:**

### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-04-01	4.125	32,000.00	31,865.50	63,865.50	\$1,513,000.00
2020-10-01	4.125	0.00	31,865.50	31,865.50	\$1,513,000.00
2021-04-01	4.125	34,000.00	31,205.50	65,205.50	\$1,479,000.00
2021-10-01	4.125	0.00	31,205.50	31,205.50	\$1,479,000.00
2022-04-01	4.125	35,000.00	30,504.50	65,504.50	\$1,444,000.00
2022-10-01	4.125	0.00	30,504.50	30,504.50	\$1,444,000.00
2023-04-01	4.125	36,000.00	29,782.50	65,782.50	\$1,408,000.00
2023-10-01	4.125	0.00	29,782.50	29,782.50	\$1,408,000.00
2024-04-01	4.125	38,000.00	29,040.00	67,040.00	\$1,370,000.00
2024-10-01	4.125	0.00	29,040.00	29,040.00	\$1,370,000.00
2025-04-01	4.125	39,000.00	28,256.50	67,256.50	\$1,331,000.00
2025-10-01	4.125	0.00	28,256.50	28,256.50	\$1,331,000.00
2026-04-01	4.125	41,000.00	27,452.00	68,452.00	\$1,290,000.00
2026-10-01	4.125	0.00	27,452.00	27,452.00	\$1,290,000.00
2027-04-01	4.125	43,000.00	26,606.50	69,606.50	\$1,247,000.00
2027-10-01	4.125	0.00	26,606.50	26,606.50	\$1,247,000.00
2028-04-01	4.125	45,000.00	25,719.50	70,719.50	\$1,202,000.00
2028-10-01	4.125	0.00	25,719.50	25,719.50	\$1,202,000.00
2029-04-01	4.125	46,000.00	24,791.50	70,791.50	\$1,156,000.00
2029-10-01	4.125	0.00	24,791.50	24,791.50	\$1,156,000.00
2030-04-01	4.125	48,000.00	23,842.50	71,842.50	\$1,108,000.00
2030-10-01	4.125	0.00	23,842.50	23,842.50	\$1,108,000.00
2031-04-01	4.125	50,000.00	22,852.50	72,852.50	\$1,058,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2031-10-01	4.125	0.00	22,852.50	22,852.50	\$1,058,000.00
2032-04-01	4.125	52,000.00	21,821.50	73,821.50	\$1,006,000.00
2032-10-01	4.125	0.00	21,821.50	21,821.50	\$1,006,000.00
2033-04-01	4.125	54,000.00	20,749.00	74,749.00	\$952,000.00
2033-10-01	4.125	0.00	20,749.00	20,749.00	\$952,000.00
2034-04-01	4.125	57,000.00	19,635.00	76,635.00	\$895,000.00
2034-10-01	4.125	0.00	19,635.00	19,635.00	\$895,000.00
2035-04-01	4.125	59,000.00	18,459.50	77,459.50	\$836,000.00
2035-10-01	4.125	0.00	18,459.50	18,459.50	\$836,000.00
2036-04-01	4.125	63,000.00	17,242.50	80,242.50	\$773,000.00
2036-10-01	4.125	0.00	17,242.50	17,242.50	\$773,000.00
2037-04-01	4.125	64,000.00	15,943.00	79,943.00	\$709,000.00
2037-10-01	4.125	0.00	15,943.00	15,943.00	\$709,000.00
2038-04-01	4.125	67,000.00	14,623.00	81,623.00	\$642,000.00
2038-10-01	4.125	0.00	14,623.00	14,623.00	\$642,000.00
2039-04-01	4.125	69,000.00	13,241.50	82,241.50	\$573,000.00
2039-10-01	4.125	0.00	13,241.50	13,241.50	\$573,000.00
2040-04-01	4.125	72,000.00	11,818.00	83,818.00	\$501,000.00
2040-10-01	4.125	0.00	11,818.00	11,818.00	\$501,000.00
2041-04-01	4.125	75,000.00	10,333.00	85,333.00	\$426,000.00
2041-10-01	4.125	0.00	10,333.00	10,333.00	\$426,000.00
2042-04-01	4.125	78,000.00	8,786.50	86,786.50	\$348,000.00
2042-10-01	4.125	0.00	8,786.50	8,786.50	\$348,000.00
2043-04-01	4.125	82,000.00	7,177.50	89,177.50	\$266,000.00
2043-10-01	4.125	0.00	7,177.50	7,177.50	\$266,000.00
2044-04-01	4.125	85,000.00	5,486.50	90,486.50	\$181,000.00
2044-10-01	4.125	0.00	5,486.50	5,486.50	\$181,000.00
2045-04-01	4.125	89,000.00	3,733.00	92,733.00	\$92,000.00
2045-10-01	4.125	0.00	3,733.00	3,733.00	\$92,000.00
2046-04-01	4.125	92,000.00	1,897.50	93,897.50	
2046-10-01	4.125	0.00	1,897.50	1,897.50	
<b>Total</b>		<b>\$1,545,000.00</b>	<b>\$1,045,732.00</b>	<b>\$2,590,732.00</b>	

# Cass City

## Complete Debt Report for

### WWTP Grit Master

#### Issuance Information

<b>Debt Type:</b>	Installment Loan
<b>Activity Type:</b>	Business-type/Enterprise
<b>Repayment Source:</b>	Revenue - Sewer
<b>Issuance Date:</b>	2018-06-15
<b>Issuance Amount:</b>	\$141,000
<b>Interest Rate:</b>	3.64%
<b>Maturing Through:</b>	2023
<b>Principal Maturity Range:</b>	\$28,200 - \$28,200
<b>Purpose:</b>	
<b>Fund Number:</b>	
<b>Comments:</b>	

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-06-01	3.64	28,200.00	4,105.92	32,305.92	\$84,600.00
2021-06-01	3.64	28,200.00	3,079.44	31,279.44	\$56,400.00
2022-06-01	3.64	28,200.00	2,052.96	30,252.96	\$28,200.00
2023-06-01	3.64	28,200.00	1,026.48	29,226.48	
<b>Total</b>		<b>\$112,800.00</b>	<b>\$10,264.80</b>	<b>\$123,064.80</b>	



# Cass City

## Complete Debt Report for

### Police Cruiser Lease - #2

#### Issuance Information

**Debt Type:** Capital leases

**Activity Type:** Government

**Repayment Source:** Tax-Backed

**Issuance Date:** 2016-04-05

**Issuance Amount:** \$31,450

**Interest Rate:** 6.5%

**Maturing Through:** 2020

**Principal Maturity Range:** \$9,831 - \$11,150

**Purpose:**

**Fund Number:**

**Comments:** Repayment Source: Motor Vehicle Usage Fees

#### Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2020-03-01	10,470.00	681.00	11,151.00	
<b>Total</b>	<b>\$10,470.00</b>	<b>\$681.00</b>	<b>\$11,151.00</b>	

# Cass City

## Complete Debt Report for Master Equipment Lease

### Issuance Information

**Debt Type:** Capital leases  
**Activity Type:** Government  
**Repayment Source:** General Obligation  
**Issuance Date:** 2020-10-19  
**Issuance Amount:** \$36,499  
**Interest Rate:** 6.90  
**Maturing Through:** 2022  
**Principal Maturity Range:** \$11,364 - \$12,986  
**Purpose:**  
**Fund Number:**  
**Comments:**

### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-10-19	6.9	12,986.53	0.00	12,986.53	\$25,972.46
2021-10-19	6.90	11,364.17	1,622.36	12,986.53	\$12,986.23
2022-10-19	6.90	12,148.30	838.23	12,986.53	
<b>Total</b>		<b>\$36,499.00</b>	<b>\$2,460.59</b>	<b>\$38,959.59</b>	